

Ages 55 to 60

Purchase Down Payment Schedule

To Convert To HECM At Age 62 With 50% Equity or More

15 Year Mortgage, 4% APR or Less

House Appreciation of 4.5%

Current Age	Amount Down	Term	Principal Reduction	House Appreciation	Total Equity
60	30%	2 yrs	11%	9%	50%
58	20%	4 yrs	20%	18%	58%
56	10%	6 yrs	30%	27%	67%
55	0%	7 yrs	40%	31.5%	71.5%