

Reverse Mortgage Percentages of Appraised Value

AGE	REFINANCE PERCENTAGE	PURCHASE PERCENTAGE
62	41	59
67	44.5	55.5
76	49.8	50.2
81	54.5	45.5
85	60.3	39.7

Closing cost (CC) is 5% to 6% appraised value and is deducted from Refinance Proceeds. CC is not added to Purchase Amount Required at Closing, but added to loan balance.